

Town of Canterbury Local Option Homeowners & Totally Disabled Program

Qualifying Homeowners shall mean any resident owning property in the Town of Canterbury who is sixty five years or older, or under age sixty five and totally disabled, and has been a taxpayer of the Town of Canterbury for at least one year and meets the income eligibility standards set by the Town in by local ordinance #2007.

Any taxpayer wishing to apply for optional tax relief under this ordinance should make application to the Assessor. All applicants must disclose all source of income received during the previous calendar year, including but not limited to wages, pension payments, social security, interest, dividends, and proceeds from the sale of real or personal property. The program begins February 1 and runs until May 15th. All relief granted will be in effect for two years, whereupon taxpayers will need to reapply.

INCOME ELIGIBILITY STANDARDS GRAND LIST 2013

<u>INCOME</u>		<u>MAXIMUM PERCENTAGE OF TAX WHICH MAY BE RELIEVED</u>
\$0	- \$12,408	50% for Married Qualified Homeowner, 40% if Single
\$12,408	- \$16,920	40% for Married Qualified Homeowner, 30% if Single
\$16,920	- \$21,432	30% for Married Qualified Homeowner, 20% if Single
\$21,432	- \$27,072	20% for Married Qualified Homeowner, 0% if Single

Tax Relief available to qualifying homeowners shall be calculated on a sliding scale, based on total income received in the previous year. No more than 50% of the tax shall be eligible for relief. No relief will be granted to any taxpayer who has not paid their current taxes in full.

NOTE: The Town of Canterbury will place a lien on each property for which relief has been granted to the property owner, in the amount of said relief plus interest at the rate of 6% per year. Such liens will be filed annually, according to law, in the Canterbury Land Records by the Tax Collector. Any such lien shall a priority in the settlement of such person's estate. The lien will be attached to the property as of the date the application for relief was granted. This lien will have priority over all other encumbrances in the same manner as a municipal property tax lien and may be foreclosed, separately or together with other liens, when due. Any such lien shall be released upon payment in full of principle and interest.